

**EVEREADY** >>>

**INDUSTRIES INDIA LTD.**

2, RAINEY PARK, KOLKATA-700 019

FAX : (91) 033-2486-4673, PH. : 2486-4961

E-mail : [contactus@eveready.co.in](mailto:contactus@eveready.co.in)

Website : [www.evereadyindia.com](http://www.evereadyindia.com)

May 30, 2023

BSE Limited  
P.J. Towers,  
Dalal Street, Fort  
Mumbai - 400 001

The National Stock Exchange  
of India Ltd  
Exchange Plaza, C-1,  
Block – G,  
Bandra Kurla Complex  
Bandra (East)  
Mumbai - 400 051

The Calcutta Stock Exchange  
Limited  
7, Lyons Range  
Kolkata - 700001

**Subject: Secretarial Compliance Report for the Financial Year ended March 31, 2023**

Dear Sirs,

In accordance with Circular No. CIR/CFD/CMD1/27/2019 dated February 8, 2019 of SEBI, we enclose a copy of the Secretarial Compliance report of the Company issued by Ms. Twinkle Pandey, Company Secretary in wholetime practice, for the Financial Year ended March 31, 2023.

Please acknowledge receipt.

Thanking you,

Very truly yours,  
**EVEREADY INDUSTRIES INDIA LTD.**

**(T. PUNWANI)**  
**VICE PRESIDENT – LEGAL**  
**& COMPANY SECRETARY**

Encl. As Above

REGD. OFFICE : 2, RAINEY PARK, KOLKATA - 700 019  
CIN : L31402WB1934PLC007993

**TS Twinkle Pandey**  
**(Company Secretary in Practise)**

**Secretarial Compliance Report of Eveready Industries India Limited for the year ended as on 31<sup>st</sup> March, 2023.**

To  
**The Board of Directors**  
Eveready Industries India Limited  
(CIN: L31402WB1934PLC007993)  
2, Rainey Park, Kolkata – 700019  
West Bengal

**Subject: Secretarial Compliance Report for the Financial Year 2022-23.**

Dear Sir/Madam,

I have been engaged by M/s. Eveready Industries India Limited (hereinafter referred to as "the Company") bearing CIN- L31402WB1934PLC007993 whose equity shares are listed on The Calcutta Stock Exchange Limited, Bombay Stock Exchange Limited and National Stock Exchange of India Limited to conduct an audit in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including any necessary amendments thereof for the time being in force and to issue the Annual Secretarial Compliance Report thereon.

It is the responsibility of the management of the Company to maintain records, devise proper systems to ensure compliance with provisions of all applicable SEBI regulations and circulars-/guidelines issued there under from time to time and to ensure that the systems are adequate and are operating effectively.

Our responsibility is to verify compliances by the Company with provisions of all applicable SEBI regulations and circulars/ guidelines issued there under from time to time and issue a report thereon.

Our audit was conducted in accordance with Guidance Note on Annual Secretarial Compliance Report issued by the Institute of Company Secretaries of India and in a manner which involved such examinations and verifications as considered necessary and adequate for the said purpose. Annual Secretarial Compliance Report is enclosed.

*Twinkle Pandey*  
Twinkle Pandey

(Company Secretary in Practice)

ACS No.: 49208

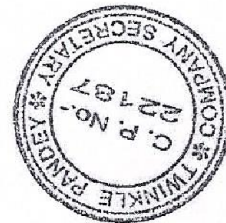
C.P. No: 22187

Place: Durgapur

Date: 29.05.2023

UDIN: A049208E000402220

Peer Review Certificate No. 2088/2022



Registered office: 9/35, A-ZONE, HOSTEL AVENUE, NEAR ZOOM INTERNATIONAL SCHOOL,  
DURGAPUR – 713204; EMAIL ID: [twinklepandeyassociates@gmail.com](mailto:twinklepandeyassociates@gmail.com); contact: 9073960964



# **PS Twinkle Pandey**

**(Company Secretary in Practise)**

**Secretarial compliance Report of "Eveready Industries India Limited" for the year ended 31<sup>st</sup> March, 2023.**

We have examined:

- (a) all the documents and records made available to us and explanation provided by **M/s. Eveready Industries India Limited** ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

For the year ended on 31st March, 2023 in respect of compliance with the provisions of :

- the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");
- The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, including:-
- Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2021;
- Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013;
- Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- Securities and Exchange Board of India (Delisting of Equity Shares) (Amendment) Regulations, 2016;

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- Securities and Exchange Board of India (Investor Protection and Education Fund) Regulations, 2009;
- Securities and Exchange Board of India (Depository Participant) Regulations, 2018;
- and circulars/ guidelines issued thereunder;

I/We hereby report that, during the Review Period the compliance status of the Company is appended below;

Sr. No.	Particulars	Compliance status (Yes/ No/ NA)	Observations/ Remarks by PCS*
1	<u>Secretarial Standards:</u> The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI), as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable	Yes.	
2	<u>Adoption and timely updation of the Policies:</u> <ul style="list-style-type: none"> <li>• All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities</li> <li>• All the policies are in conformity with SEBI Regulations and have been reviewed &amp; timely updated on time, as per the regulations/circulars/ guidelines issued by SEBI</li> </ul>	Yes.	
3	<u>Maintenance and disclosures on Website:</u> <ul style="list-style-type: none"> <li>• The Listed entity is maintaining a functional website</li> <li>• Timely dissemination of the documents/ information under a separate section on the website</li> <li>• Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website</li> </ul>	Yes.	

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4	<u>Disqualification of Director:</u> None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes.	
5	<u>Details related to Subsidiaries of listed entities have been examined w.r.t:</u> (a) Identification of material subsidiary companies (b) disclosure requirements of material as well as other subsidiaries	Not Applicable.  Yes.	
6	<u>Preservation of Documents:</u> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes.	
7	<u>Performance Evaluation:</u> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations	Yes.	
8	<u>Related Party Transactions:</u> (a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions (b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee, in case no prior approval has been obtained.	Yes.  Not Applicable.	
9	<u>Disclosure of events or information:</u> The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder	Yes.	
10	<u>Prohibition of Insider Trading:</u> The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes.	

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11	<u>Actions taken by SEBI or Stock Exchange(s), if any:</u> No Actions has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder.	Yes.	
12	<u>Additional Non-compliances, if any:</u> No any additional non-compliance observed for all SEBI regulation/ circular/guidance note etc.	Yes.	

Compliances related to resignation of statutory auditors from listed entities and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18<sup>th</sup> October, 2019:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS*
1	Compliances with the following conditions while appointing/re-appointing an auditor		
	i. If the auditor has resigned within 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter; or ii. If the auditor has resigned after 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter as well as the next quarter; or If the auditor has signed the limited review/ audit report for the first three quarters of a financial year, the auditor before such resignation, has issued the limited review/ audit report for the last quarter of such financial year as well as the iii. audit report for such financial year.	Not Applicable	



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2	Other conditions relating to resignation of statutory auditor	Not Applicable
	<p>i. Reporting of concerns by Auditor with respect to the listed entity/its material subsidiary to the Audit Committee:</p> <p>a. In case of any concern with the management of the listed entity/material subsidiary such as non-availability of information / non-cooperation by the management which has hampered the audit process, the auditor has approached the Chairman of the Audit Committee of the listed entity and the Audit Committee shall receive such concern directly and immediately without specifically waiting for the quarterly Audit Committee meetings.</p> <p>b. In case the auditor proposes to resign, all concerns with respect to the proposed resignation, along with relevant documents has been brought to the notice of the Audit Committee. In cases where the proposed resignation is due to non-receipt of information / explanation from the company, the auditor has informed the Audit Committee the details of information / explanation sought and not provided by the management, as applicable.</p> <p>c. The Audit Committee / Board of Directors, as the case may be, deliberated on the matter on receipt of such information from the auditor relating to the proposal to resign as mentioned above and communicate its views to the management and the auditor.</p> <p>ii. Disclaimer in case of non-receipt of information: The auditor has provided an appropriate disclaimer in its audit report, which is in accordance with the Standards of Auditing as specified by ICAI / NFRA, in case where the listed entity/ its material subsidiary has not provided information as required by the auditor. The listed entity / its material subsidiary has obtained information from the Auditor upon resignation, in the format as specified in Annexure-A in SEBI Circular CIR/ CFD/CMD1/114/2019 dated 18th October, 2019.</p>	



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(a).The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause	Regulation / Circular No.	Deviations	Action Taken by/ Type of Action	Details of Violation	Fine Amount (Rs.)	Management Response	Remarks
1.	Disclosures under Regulation 23(9) of the SEBI LODR, 2015 , within 15 days of publication of standalone and consolidated financial results, every six months	Regulation 23(9)	Delay in filing of disclosure for the half year ended March 31, 2022.	The Company has paid the requisite fine for the delayed filing to BSE Ltd (BSE) and the National Stock Exchange Ltd. (NSE)	Inadvertent delay in filing of the disclosure for the half year ended March 31, 2022	Rs. 118000/- (Inclusive of GST)	Inadvertent delay in filing and not willful on the part of the Company	
2.	In terms of Regulation 17(1A) of the SEBI LODR, 2015, the listed entity shall appoint or continue the directorship of any director as non-executive Director who has attained the age of seventy five years unless a special resolution is passed to that effect.	Regulation 17(1A)	<p>Fines of Rs. 1,25,080/- (inclusive of GST) each have been imposed on the Company by BSE and NSE on the allegation of the Company onboarding a non-executive director on the Board, whose age is above seventy five years, without passing a prior special resolution in terms Regulation 17(1A) of the Listing Regulation.</p> <p>The Company has submitted its clarifications to the stock exchanges, that a special resolution for the said appointment has been obtained, basis a conjoint reading of Regulation 17(1A) and 17(1C) of the SEBI LODR, 2015, and that the Company is in compliance of the SEBI LODR, 2015 and the Companies Act, 2013 with regard to the above.</p> <p>As required by the Exchanges, the Company has also made an application for waiver of the fine on the basis of its clarifications and has also iterated that it has obtained an independent legal opinion which affirms its above views and the interpretation of the said Regulations.</p> <p>The Securities Appellate Tribunal in its judgment on 27.04.2023 in a similarly related matter has held inter alia, that Regulation 17(1A) of the Listing Regulations should be read harmoniously with Regulation 17(1C) and the relevant provisions of the Companies Act, 2013 and that the word 'unless' depicted in Regulation 17(1A) of the Listing Regulations does not mean 'prior approval' nor the requirement of passing a special resolution is a qualificatory condition for appointment of a person as a non-executive director.</p>					



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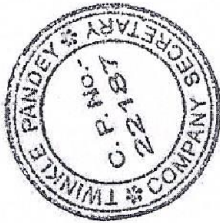
\*

b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr No	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulations/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Management Response	Remarks
NOT APPLICABLE									

Twinkle Pandey.

Twinkle Pandey  
(Company Secretary in Practice)  
ACS No.: 49208  
C.P. No: 22187  
Place: Durgapur  
Date: 29.05.2023  
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